

Amigos Near Foundation Inc.
Notes to the Financial Statements

Foundation Description and Purpose:

Amigos Near Foundation is a not-for-profit organization with a mission to "help underprivileged kids around the world". The primary focus of the foundation are orphan and cancer patient children. The foundation activities include distribution of toys, clothing, food, water, school and other supplies to children in need.

The foundation activities are fully supported by member and volunteer participation for which no compensation expenses are incurred. Foundation members and volunteers offer their time to support and carry out the activities organized by the foundation at no extra cost to the organization.

The Internal Revenue Service has ruled that the charitable corporation, Amigos Near Foundation Inc. is a tax-exempt organization which is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code.

AMIGOS NEAR FOUNDATION

For the year Ended December 31, 2018

	For the Year Ending	2021	2020	2019
Cash at Beginning of Year		5,575	3,478	5,472
Cash as End of Year		3,675	5,575	3,478
Revenues		2021	2020	2019
Donor Contributions		1,850	3,450	2,500
Expenses				
Program Grants & Services		(3,500)	(6,444)	(2,575)
Salaries		-	-	-
Rent		-	-	-
Materials for Program Activities		(250)	(350)	(550)
Fundraising and Development		-	-	-
Donation Shipping Costs		-	-	-
Bank fees		-	-	-
Total Expenses		(3,750)	(6,794)	(625)
Increase (Decrease) in Net Assets		(1,900)	(3,344)	1,875