

FINANCIAL STATEMENTS

AMIGOS NEAR FOUNDATION INC.

YEAR ENDED DECEMBER 31, 2015

WITH INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Amigos Near Foundation Inc.
Financial Statements
Year ended December 31, 2015

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Independent Accountants' Compilation Report

September 29, 2017

The Board of Directors
Amigos Near Foundation Inc.
1111 SW 1st Ave, Apt 1615
Miami, FL 33130

I have compiled the accompanying statement of financial position of Amigos Near Foundation Inc. for the years ended December 31, 2015 and December 31, 2014 respectively and the related statement of activities and notes to the financial statements. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Orozco & Lopez CPAs, LLC
9260 Sunset Drive, Suite 219
Miami, FL 33173

Amigos Near Foundation Inc.
Statement of Financial Position
As of December 31, 2015
(With comparative information for the year ended December 31, 2014)

	2015	2014
Assets		
Cash	14,845	12,695
Total Assets	14,845	12,695
 Liabilities and Net Assets		
Net Assets:		
Unrestricted	14,845	12,695
Temporarily Restricted	-	-
Permanently Restricted	-	-
	14,845	12,695
	14,845	12,695

Amigos Near Foundation Inc.
Statement of Activities
For the Year Ended December 31, 2015
(With comparative information for the year ended December 31, 2014)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	
				<u>2015</u>	<u>2014</u>
Revenues and Other Support					
Donor Contributions	9,346	-	-	9,346	26,125
Total Revenues and Other Support	<u>9,346</u>	<u>-</u>	<u>-</u>	<u>9,346</u>	<u>26,125</u>
Expenses					
Program Grants & Services	5,638	-	-	5,638	17,056
Salaries and Related Salaries Expense	-	-	-	-	-
Rent	-	-	-	-	-
Materials for Program Activities	219	-	-	219	2,197
Fundraising and Development	1,027	-	-	1,027	763
Donation Shipping Costs	232	-	-	232	1,095
Bank and Donation Management Fees	80	-	-	80	1,693
Total Expenses	<u>7,196</u>	<u>-</u>	<u>-</u>	<u>7,196</u>	<u>22,803</u>
Increase in Net Assets	2,150	-	-	2,150	3,322
Net Assets at beginning of year	12,695	-	-	12,695	9,372
Net Assets at end of year	<u>14,845</u>	<u>-</u>	<u>-</u>	<u>14,845</u>	<u>12,694</u>

Amigos Near Foundation Inc.
Notes to the Financial Statements
December 31, 2015

Foundation Description and Purpose:

Amigos Near Foundation is a not-for-profit organization with a mission to "help underprivileged kids around the world". The primary focus of the foundation are orphan and cancer patient children. The foundation activities include distribution of toys, clothing, food, water, school and other supplies to children in need.

The foundation activities are fully supported by member and volunteer participation for which no compensation expenses are incurred. Foundation members and volunteers offer their time to support and carry out the activities organized by the foundation at no extra cost to the organization.

The Internal Revenue Service has ruled that the charitable corporation, Amigos Near Foundation Inc. is a tax-exempt organization which is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code.